



## **Aithent Offers Legacy Case Management Migration Methodology for Financial Institutions**

*Banks, Credit Unions Can Move to Newer, Supported Solution Quickly, with Low Risk*

**NEW YORK (May 18, 2011)** – Aithent™ Inc. ([www.aithent.com](http://www.aithent.com)) a creator of high-value regulatory compliance management solutions for financial services, government and insurance organizations, today disclosed a way for financial institutions impacted by the lack of support for the case management solutions used by their fraud investigative units.

Called the Aithent Legacy Case Management Migration Methodology, it addresses the predicament faced by financial institutions with systems that aren't maintained or advanced by their providers. While transitioning to a new platform is the logical option, the challenge is to move the data and fraud intelligence accumulated over years of investigations. Reflecting Aithent's almost two decades of experience helping organizations migrate to newer, more cost-effective platforms that give users better investigation, process management and reporting capabilities, the Aithent Legacy Case Management Migration Methodology solves the absence-of-support dilemma.

Aithent's Legacy Case Management Migration Methodology analyzes an institution's existing data model to allow for a swift and certain shift of data to Aithent Fraud Manager (AFM), the company's solution that handles fraud and financial crime prevention, investigation, restitution and regulatory compliance in a cohesive and comprehensive manner. Aithent designed the migration process to occur in a way that does not disrupt day-to-day operations.

In the last eight weeks three institutions, representing several billion dollars in assets, have taken advantage of the Aithent methodology to move to AFM. New AFM users at the institutions were able to handle their reporting needs immediately after the migration was completed. The solution includes a broad array of reports that let banks and credit unions better understand their fraud exposure and more easily comply with audit requirements specified by Reg E and BSA/AML.

"The Aithent Legacy Case Management Migration Methodology is the latest example of Aithent's commitment to develop solutions for banks and credit unions to better fight fraud," said N. Venu Gopal, Aithent's CEO. We've been finding ways to help institutions protect their assets and those of their customers or members since 1998 and there's no thought to reducing that effort or the level of our support."

AFM brings a unified approach to the control and management of check, debit card and wire fraud, bank secrecy and money-laundering violations as well as internal or external corporate security breaches. It automates investigatory and compliance processes to help yield better outcomes and reporting to law enforcement agencies, the Financial Crime Enforcement Network (FinCEN) of the U.S. Treasury and institutions' boards and auditors, among others. A configurable solution that can be integrated with any popular detection system or core processor, AFM is available either as an installed solution or a hosted one.

### **About Aithent**

Since 1991, Aithent has helped advance operational efficiency while reducing the cost and risk associated with compliance by developing and applying technology in uniquely effective ways. The company has been involved in the development and implementation of financial crime prevention and investigation technology since 1998.

Aithent is headquartered in New York, maintains sales and support offices in Boston, Seattle, Lansing and Toronto and operates technology development, quality assurance and testing centers in Chennai and Gurgaon, India and Toronto. For more information, visit [www.aithent.com](http://www.aithent.com) or call 212-725-7646.

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